

Ambedkar University Delhi

Course Outline

Winter Semester (January-May 2018)

School:	Undergraduate Studies			
Programme with title:	BA (Honours)			
Semester to which offered: (I/ III/ V)	II			
Course Title:	Introduction to the Indian Economy			
Credits:	4 Credits			
Course Code (new):	SUS1EC131			
Course Code (old):	EC02			
Type of Course:	Compulsory	No	Cohort	BA (H) Economics
	Elective	Yes	Cohort	BA (H) other than Economics

For SUS only (Mark an X for as many as appropriate):

1. Foundation (Compulsory)
2. Foundation (Elective)
3. Discipline (Compulsory)
4. Discipline (Elective) X
5. Elective X

Course Coordinator and Team: Anirban Biswas

Email of course coordinator: anirbanbiswas@aud.ac.in

Pre-requisites: Desired understanding of basic social sciences at 10+2, EC01

Aim: The objective of this course is to provide a broad sweep of the Concept, Structure and Trends in the Indian Economy in a roughly chronological manner. It begins with a review of the evolution of the Indian economy during colonial rule and introduces the roots of Indian underdevelopment. It then takes the students across time periods that make out the Indian development experience such as the initial

planning period of the 1950s and 1960s, the decade and a half of the initiation of the Green Revolution and of Poverty Alleviation Strategies/food security, Industrialisation, the changed economic policy period preceding the major economic reforms and then introduces the idea of globalization in the context of the Indian economy and some of the debates that have been key in the Indian context.

Brief description of modules/ Main modules:

Development and Underdevelopment – India as an underdeveloped economy.

Indian Economy in the Colonial Period: Land Revenue Systems in British India- Permanent settlement, Ryotwari/Mahalwari system, emergence of land intermediaries-Zamindari system ; Export-orientation of the economy, deindustrialization and tribute transfer to British Raj

Overview of the economy- Evolutions in the sectoral structure of the national economy- trends in output and employment – Strategy of import substitution role of Planning and Five-Year Plans

Agricultural development, green revolution, food security and poverty alleviation

Economic reforms policies and post-reform development

Some suggested references but not limited to:

Amiya Kumar Bagchi (2010) Colonialism and Indian economy, OUP

Arun Kumar (2013) Indian Economy Since Independence: Persisting Colonial Disruption, Vision Books.

B. R. Tomlinson (1996) *The economy of modern India, 1860-1970*. Vol. 3. Cambridge University Press

Dharma Kumar and Sabyasachi Bhattacharya (2005) Cambridge Economic History of India: Vol. 2, 1757-2003, Orient Longman.

Irfan Habib (2013) Indian Economy 1858-1914, Tulika Books.

Irfan Habib (2013) Indian Economy Under Early British Rule 1757-1857, Tulika Books.

S. Deshpande (2014) The Problem of Caste, Orient Blackswan Private Limited.

S. Jodhka (2012) Village Society, Orient Blackswan.

Tirthankar Roy (2011) "Economic History of India, 1857-1947." *OUP Catalogue*.

Uma Kapila. Indian Economy Since Independence, Academic Foundation.

Utsa Patnaik (1999) The Long Transition: Essays on Political Economy, Tulika, Delhi.

Tentative Assessment schedule with details of the distribution of weight:

S.No	Assessment	Date/period in which Assessment will take place	Distribution of weight
1	Class test 1	Mid February/End week of February	30%

2	Class test 2	Mid March/ End week of March	30%
3	End Semester Exam	End of semester	40%