

School of Undergraduate Studies

Ambedkar University Delhi

Course Outline

Time Slot-_____

Course Code: SUS1EC106

Title: Macroeconomics II

Type of Course: Discipline (Economics)

Cohort for which it is compulsory: BA Honours Economics

Cohort for which it is elective: All other Majors

No of Credits: 4

Semester and Year Offered: IV

Course Coordinator and Team: TBA

Email of course coordinator:

Pre-requisites: Macroeconomics I

Aim: This course will continue from its sister course in the previous semester in covering the standard economic analysis of the behaviour of economic aggregates like GDP, employment and the price level in a market economy characterized by the use of money and credit, bringing in also the open economy context.

Brief description of modules/ Main modules:

1. Macroeconomics in the Classical Tradition: The Monetarist, New Classical and Real Business Cycle approaches.
2. Macroeconomics in the Keynesian Tradition: Disequilibrium, New Keynesian and Post-Keynesian Approaches
3. Macroeconomics of the Open Economy
4. Introduction to Growth Theory: The Harrod-Domar and Neoclassical Approaches

Assessment Details with weights:

Reading List:

Richard T. Froyen – Macroeconomics: Theories and Policies, 8th Edition, Pearson Education.

Oliver Blanchard – Macroeconomics, 4th Edition, Pearson Education.

AmitBhaduri - Macroeconomics: The Dynamics of Commodity Production, Macmillan, 1990.

Wendy Carlin and David Soskice - Macroeconomics and the Wage Bargain: A Modern Approach to Employment, Inflation, and the Exchange Rate, Oxford University Press, 1990.

Brian Snowdon and Howard R. Vane – Modern Macroeconomics: Its Origins, Development and Current State, Edward Elgar, 2005.

AmartyaSen – Growth Economics, Penguin Books, 1970

ADDITIONAL REFERENCE: