

**School of Undergraduate Studies**

**Ambedkar University Delhi**

**Course Outline**

**Time Slot-**\_\_\_\_\_

**Course Code:** SUS1EC112

**Title:** Development Economics: Historical Perspective

**Type of Course:** Discipline (Economics)

**Cohort for which it is compulsory:** None

**Cohort for which it is elective:** All Majors

**No of Credits:** 4

**Semester and Year Offered:** VI

**Course Coordinator and Team:** TBA

**Email of course coordinator:**

**Pre-requisites:** Statistical Methods of Economics

**Aim:** This course shall discuss the historical emergence of the issue of economic development and underdevelopment in the Third World in the mid-20<sup>th</sup> century, the debates on the meaning of development and the appropriate indices for measuring it. In tracing the continuities, changes and diversities associated with development experience across countries in the last six decades, the course will interrogate the major debates around globalisation on the role of states and markets and that of trade and finance in development.

**Brief description of modules/ Main modules:**

1. Development and underdevelopment: History, Conceptual Measures and Global Trends
2. States and Markets
3. From Bretton Woods to the Debt Crisis
4. From the Washington Consensus to the Post-Washington Consensus
5. The Debates on Trade, Finance and Economic Crisis
6. Alternative Development Experiences and Challenges

**Assessment Details with weights:**

**Reading List:**

1. A K Dutta and J Ros (eds) (2003), *Development Economics and Structuralist Macroeconomics: Essays in Honour of Lance Taylor*, Edward Elgar
2. A K Dutta and J Ros(eds) (2008), *International Handbook of Development Economics*, Edward Elgar
3. T J Byres (ed), (1997) , *The State, Development Planning and Liberalisation in India*, New Delhi, Oxford University Press.
4. B Fine and K S Jomo (eds), (2006) *The New Development Economics: After the Washington Consensus*. Delhi: Tulika; London: Zed Press.
5. D Nayyar (2008), *Trade and Globalization*, Oxford University Press
6. D Nayyar (2008), *Liberalization and Development*, Oxford University Press
7. S Sen (2007), *Globalization and Development*, National Book Trust
8. M P Todaro and S C Smith (2011), *Economic Development*, Eleventh Edition, Prentice Hall
9. C Zuvekas, (1979), *Economic Development: An Introduction*, Macmillan

**ADDITIONAL REFERENCE:**