

School of Undergraduate Studies

Ambedkar University Delhi

Course Outline

Time Slot-_____

Course Code: SUS1EC133

Title: Public Economics

Type of Course: Discipline (Economics)

Cohort for which it is compulsory: None

Cohort for which it is elective: All Majors

No of Credits: 4

Semester and Year Offered:

Course Coordinator and Team: TBA

Email of course coordinator:

Pre-requisites: Microeconomics II

Aim: The course seeks to discuss some of the most important aspects of Public Economics including the fiscal and the monetary policy. It also seeks to introduce students to various public policy institutions in India and the role played by them in the present context. The objective of this course is to make students equipped to understand the ongoing public policy debates and make them interested for pursuing further study in the area of public economics.

Brief description of modules/ Main modules:

1. Fiscal Functions: An Overview – Allocation, Distribution and Stabilization
2. Public Sector in the National Accounts
3. Fiscal Institutions
4. Public Provision for Social Goods
5. Equity in Distribution
6. Public Expenditure: Structures and Growth
7. Expenditure Evaluation: Principles
8. Case Studies in Expenditure Policies: Social Sector Expenditure
9. Principles of Taxation
10. Approaches to Tax Equity

11. Tax and Expenditure Incidence
12. Principles of Tax Incidence
13. Excess Burden and Efficient Tax Design
14. Taxation Effects on Output & Growth
15. Direct Tax: Individual Income & Corporate Tax
16. Consumption Taxes
17. Property and Wealth Taxes
18. Principles of Federal Finance and Structure of Fiscal Federalism
19. Stabilization Policy and Economics of the Public Debt
20. International Fiscal Coordination and Development Finance
21. Broad Trends in Public Finance and Public Finance Databases in India
22. Budgetary System in India: Definitions and Concepts
23. The Role of Central Bank/RBI in Managing the Economy

Assessment Details with weights:

Reading List:

1. Public Finance in Theory and Practice: Fifth Edition by Richard A. Musgrave and Peggy B. Musgrave, Tata McGraw-Hill, 2005.
2. Public Economics: First Edition by Gareth D. Myles, Cambridge University Press, UK, 1995.
3. Public Finance and Public Policy, Third Edition, Jonathan Gruber, MIT, New York, 2010.
4. "Issues in Indian public finance" by D. K. Srivastava, New Century Publications, 2005.
5. Monetary Economics – Institutions, Theory and Policy: Gupta Suraj B, S.B.Gupta, S. Chand & Company Limited, 1988.
6. "Public Finance and Public Choice: Analytical Perspective" by John Cullis & Phillip Jones, McGrawHill Book Company, 1992.

ADDITIONAL REFERENCE: