

ACIIE **AUD** Centre for
A Not for Profit
Section 8
Company
**Incubation, Innovation &
Entrepreneurship**

Opportunities

- Access to Sustainable Energy
- Education for the Underprivileged
- Facilitate Skill Development and Livelihoods
- Affordable Healthcare
- Water Supply and Distribution
- Waste Management and Sanitation
- Financial Inclusion
- Access to Rights and Empowerment

SUPPORT

Building Ideas and Projects
Mentorship and Training
Start-Up Seed Capital
Work Space
Networking with Investors
Legal Services and Financial Advice

If you are a student, alumni or research scholar at AUD, if you have ideas and are passionate about them

Contact:

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ACIIE

The AUD Centre for Incubation, Innovation and Entrepreneurship has been set-up by AUD, as a not-for-profit Company under Section 8 of the Companies Act 2013.

ACIIE aims to create a vibrant culture of Social Entrepreneurship at AUD and provide support to members of its community in conceiving and realizing real-life entrepreneurial projects around the existing disciplines.



**think
change
think
entrepreneurship**

ACIIE A Not for Profit Section 8 Company

AUD Centre for Incubation, Innovation & Entrepreneurship

The Centre's endeavor is to build the requisite ecosystem of innovation and entrepreneurship and motivate individuals to become wealth creators generating employment, while addressing the many social problems facing our country.

The interdisciplinary space of AUD, especially in applied fields such as business, design, development practice, education, ecology, mental health, is a fertile ground to nurture this.

ACIIE has received not only positive encouragement from the government of the NCT of Delhi, but also financial assistance by way of a generous seed fund.

Unlike business entrepreneurs who typically measure performance merely in terms of profit, social entrepreneurs actively pursue social, cultural and environmental goals. Social entrepreneurship draws upon the best thinking in both business and no-profit worlds and can operate in all forms of organizations: large and small, new and old, non-profit and for-profit.

As in other countries, in India too, social entrepreneurs are a growing community bringing positive change to several social areas ranging from education to healthcare, renewable energy, waste management, e-learning and e-business, housing and slum development, water and sanitation, violence against women, other issues related to women, children and the elderly etc. Social Entrepreneurship offers a promising alternative to help alleviate these issues using market-proven business practices to solve social and environmental problems.

With an aim to develop a vibrant culture of social entrepreneurship at AUD and provide support to aspiring members of its community to imagine and execute real-life entrepreneurial projects, ACIIE has launched these initiatives

- Invite and incubate innovative ideas and help them evolve into executable business ventures, especially to explore solutions to many problems in the social sector of the country.
- Support pilot and start-up phase of (social) enterprise development.
- Extend technical and psychological support through mentoring and assistance to arrange financial resources from angel investors, venture capitalists, and other avenues.
- Promoting entrepreneurship by organizing workshops, seminars and experience sharing.

ACIIE will provide financial assistance and mentorship in visualizing and building entrepreneurial projects, from the concept stage to a pilot execution. The support will include expert advice, training, legal services, work space, access to networks for raising venture capital and an overall environment committed to innovation.

The support shall be provided to selected individuals or teams for a period ranging from 12 to 18 months.

Deserving candidates may also be considered for a basic allowance.

ACIIE will shortlist candidates on the basis of suitability of their proposals assessed by an expert panel.

Alumni and graduating students of all programmes of AUD are eligible to apply.

An Executive Board is responsible for the overall management and directional leadership of ACIIE. The Executive Board comprises the following:

- Executive Chairperson (Vice Chancellor of AUD or his Nominee)
- Vice Chairperson (Dean School of Business, Public Policy and Social Entrepreneurship/ Dean School of Design)
- Members (Dean/ Professor of a School of AUD)
- Executive Director (A Faculty Member of AUD)

The Executive Board has also constituted an advisory council consisting of eminent and experienced professionals in different fields, especially relevant to the mission and objective of the company.

www.selcofoundation.org
Selco India is a For-profit social enterprise which makes solar lighting affordable for villagers.

www.springhealth.co.in
India based water company utilizing innovative point of sale purification and distribution model to sell affordable water.

www.spiticosphere.com
A social enterprise focusing on creating sustainable livelihoods that are linked to nature and culture conservation.

The mission of ACIIE is to facilitate translation of theoretical learning into real-time practice anchored around innovation, creativity and entrepreneurship.



For more details, please contact:

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